



جزيرة الجبيل
JUBAIL ISLAND

MEDIA ALERT:

JUBAIL ISLAND ANNOUNCES ALL PHASE 1 RESIDENCE BUILDING PLOTS HAVE COMPLETELY SOLD OUT

- *Jubail Island Investment Company announced that it has completely sold out all of the available building plots in phase one of the premium residence's development.*
- *Jubail Island Investment Company's (JIIC) committed to delivering the project on schedule, with 65% of infrastructure completed to date and commencement of 300 villas*
- *The news affirms Abu Dhabi's market is steadily recovering despite the pandemic, and it reflects the trust of Buyers and Investors in the resilience of the real estate market in Abu Dhabi.*

Abu Dhabi, 13 June 2021: Jubail Island Investment Company today announced it has achieved a major milestone by selling all 194 of the available villa plots from the development's first phase.

Highlighting the developer's managing company, LEAD development, commitment to delivering the project on time, the announcement comes as Jubail Island Investment Company also confirmed that 65% of the infrastructure has been completed and that all infrastructure works are on schedule to finish in Q2 of 2022. In parallel, the developer has announced the awarding and ground breaking for the villa construction which is on schedule for handover in Q4 2023.

Customers who have purchased plots in Jubail Island's first phase can have every confidence that the plots will be handed over on time in Q4 of 2022.

Mounir Haidar, Managing Director of Jubail Island Investment Company, said: "We are excited to be reaching such a key landmark in the journey of Jubail Island development. Higher than expected sales demand in the market, a well throughout design and wide range of options for investors and homeowner to choose from plots, villas and townhouses, quality of the low-density masterplan and convenient access to amenities

that has gone in to making Jubail Island such a special and desirable community in the heart of our capital.

“I would also like to express our gratitude to the Government and relevant authorities for the measures taken, which provide great support for developers.”

The AED5 billion Jubail Island, a project owned by JIIC and developed and managed by LEAD, will be home to an idyllic collection of six residential village estates located between Yas Island and Saadiyat Island. Nestled among the breath-taking natural beauty and rich biodiversity of the mangroves, and covering more than 2800 hectares, the landmark community will offer residents every convenience and amenity, seamlessly blending sustainable living, luxury and wellness in an iconic new addition to Abu Dhabi's real estate landscape.

For more information please visit <https://www.jubailisland.ae/>

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About Jubail Island

The AED5 billion Jubail Island development will be an idyllic collection of villages located between Yas Island and Saadiyat Island and will become Abu Dhabi's leading sanctuary designed to appeal to wellness and nature enthusiasts, positioned amid the rich biodiversity of the mangroves.

The luxury project will span 2800 hectares, offering wholesome F&B outlets and a wide range of facilities, including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics and other commercial establishments, and will be home to more than 5,000 residents.

For more information, please visit <https://www.jubailisland.ae/>

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LEAD Development operates as an integrated full-service consultancy, providing unmatched insights across the commercial development value chain – fine-tuning visions, financial modeling, sustainability planning, design, construction, project management, and commercialization.

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