



JUBAIL ISLAND INVESTMENT COMPANY CATERS TO HIGH DEMAND WITH THE RELEASE OF ADDITIONAL 100 VILLAS AS PART OF THE FIRST PHASE OF THE JUBAIL ISLAND PROJECT

- *The announcement of the 100 additional villas brings the total number of villas within the first phase of the Jubail Island project to 400*
- *The villas are distinguished by their large areas, elegant architectural design, and modern interior to reflect a sophisticated and sustainable lifestyle*
- *More than 70% of infrastructure work is complete including electricity, water, sewage systems and telecommunication*
- *Villas are set to be completed in the last quarter of 2023*

Abu Dhabi 10 October, 2021: Jubail Island Investment Company (JIIC) has announced the release of 100 additional villas, to be built on Jubail Island in response to increasing high demand for the project, bringing the total number of villas within the first phase of the project to 400.

Jubail Island represents an important addition to the residential real estate sector in Abu Dhabi, offering a unique location amid the capital's sprawling mangrove forests. The project is witnessing great interest among those wishing to own property in Abu Dhabi, which is reflected by the sale of more than 70% of the residential units as well as 100% of the residential plots.

70% of the infrastructure work has already been completed on the island, including electricity, water, telecommunications, and sewage systems, while work is also underway to enhance Jubail Island's beaches and mangroves, and these works are expected to be completed during the second quarter of 2022.

The project will cater to a variety of buyers tastes and preferences, offering thirteen different types of villa models with various designs. Construction has already started and buyers can visit and experience the quality of the villas in Jubail. Seven model homes will be ready for viewing in the first quarter of 2022.

There are several options for these villas, consisting of four, five and six bedrooms, built on spacious plots of land ranging between 11,000 to 65,000 square feet with a very low-density masterplan.

The villas are distinguished by their large spaces, elegant architectural designs, and modern interiors to reflect a sophisticated and sustainable lifestyle. In addition, the villas feature external facilities including a kitchen, driver's room and Majlis.

The project will offer a range of shopping, dining, entertainment, and recreation facilities including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics, and other commercial establishments.

The high demand for the project affirms the developer's confidence that Jubail Island will become a leading residential community in Abu Dhabi, which will eventually be home to more than 5,000 residents.

Mounir Haidar, Managing Director of JIIC, said: "We are thrilled to announce the release of additional 100 villas to be built as part of the first phase of the project. We have already sold 70% of the residential units to date and are pleased with the high demand and interest from buyers and investors for property in the upcoming distinctive residential destination. We have designed this project in harmony with nature and caters to lifestyle requirements of Abu Dhabi residents, from unique architectural designs to upscale and sustainable living, the project will give residents a sense of belonging while providing them with ample privacy. Residents will be able to enjoy a luxurious low-density lifestyle accompanied by amenities in the heart of the scenic landscape of the mangroves."

He added: " We extend our sincere thanks to Abu Dhabi Municipality, Abu Dhabi Department of Economic Development and other agencies for helping us realise this important project and its contribution to the real state sector in the Emirate of Abu Dhabi. "

Owned by JIIC and developed and managed by LEAD Development, the AED7 billion Jubail Island, will be home to an idyllic collection of six residential village estates located between Yas Island and Saadiyat Island. Nestled among the breath-taking natural beauty and rich biodiversity of the mangroves, and covering more than 2800 hectares, the landmark community will offer residents every convenience and amenity, seamlessly blending sustainable living, luxury and wellness in an iconic new addition to Abu Dhabi's real estate landscape.

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About Jubail Island

The AED7 billion Jubail Island development will be an idyllic collection of villages located between Yas Island and Saadiyat Island and will become Abu Dhabi's leading sanctuary designed to appeal to wellness and nature enthusiasts, positioned amid the rich biodiversity of the mangroves.

The luxury project will span 2800 hectares, offering wholesome F&B outlets and a wide range of facilities, including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics and other commercial establishments, and will be home to more than 5,000 residents.

For more information, please visit <https://www.jubailisland.ae/>

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LEAD Development operates as an integrated full-service consultancy, providing unmatched insights across the commercial development value chain – fine-tuning visions, financial modeling, sustainability planning, design, construction, project management, and commercialization.

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