

JUBAIL ISLAND AWARDS CONSTRUCTION CONTRACT FOR THE NEW TOWNHOUSES TO CHINA STATE CONSTRUCTION AT ITS PREMIUM SOUK AL JUBAIL COMMUNITY

- Jubail Island Investment Company appoints China State Construction to oversee the AED 220 million Souk Al Jubail townhouse construction project.
- The townhouses are located in the heart of Jubail Island's community amid beautiful landscapes, and surrounded by mangroves and wildlife
- The spacious townhouses will offer unique and elegant designs, constructed and finished to the highest quality and standards, ranging from 2, 3 and 4-bedrooms.

Abu Dhabi, 14 June 2022: Jubail Island Investment Company (JIIC) has awarded the AED 220 million construction contract to China State Construction Engineering Corporation Middle East (CSCEC) for the new townhouses which will be part of the premium community at Souk Al Jubail.

Offering families premium living through a wide array of luxury townhouse options, the 150 townhouses at Souk Al Jubail will feature elegant, spacious and encompassing state-of-the-art premium designs, ranging from 2, 3 and 4-bedrooms in a laidback, tranquil and contented setting.

Located in the heart of Jubail Island's community amid some of the UAE's most beautiful landscapes, surrounded by mangroves and wildlife, Souk Al Jubail will comprise of a series of walkable residential neighbourhoods, amphitheatre, plazas and green spaces with playgrounds.

Featuring flexible options to suit everyone, the residential homes will have private parking, en suite facilities in every bedroom and will be conveniently located near to gym, schools, supermarkets and entertainment venues. The townhouses are due to be completed in April 2024.

The agreement will see CSCEC undertake a range of infrastructure works, including sub-structure, superstructure, MEP works, finishing, facades and landscaping, among others during the 22-month contract. Established in 2006, the contractor is one of the region's largest construction groups, with offices across the GCC.

Mounir Haidar, Managing Director of Jubail Island Investment Company, said: "We are delighted to be partnering with China State Construction on the development of the townhouses in one of the project's most desirable areas, for what will be a beautiful community within Jubail Island – Souk Al Jubail."

"Yet another important milestone in turning Jubail Island into a reality, we are positive that the elegantly designed homes will appeal to a range of purchasers, and with schools and other amenities located within walking distance, Souk Al Jubail will be a true community."

"Today's announcement reflects the strong market sentiment in Abu Dhabi's real estate sector, with Jubail Island destined to become one of the premier developments in the region. We have already experienced strong demand from buyers in the buoyant real estate sector and we expect Souk Al Jubail to be sold out in record time."

The AED10 billion Jubail Island, a project owned by JIIC and developed and managed by LEAD, will be home to an idyllic collection of six residential village estates located between Yas Island and Saadiyat Island.

Nestled among the breath-taking natural beauty and rich biodiversity of the mangroves, the landmark community will offer residents every convenience and amenity, seamlessly blending sustainable living, luxury and wellness in an iconic new addition to Abu Dhabi's real estate landscape.

For further information or to speak with a member of the Jubail Island sales team, please contact the sales centre on T +971 2 448 0011 or email info@jubailisland.ae.

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About Jubail Island

The Jubail Island development will be an idyllic collection of villages located between Yas Island and Saadiyat Island and will become Abu Dhabi's leading sanctuary designed to appeal to wellness and nature enthusiasts, positioned amid the rich biodiversity of the mangroves.

The luxury project will offer wholesome F&B outlets and a wide range of facilities, including a beach club, a business centre, a sports centre, schools, supermarkets, nurseries, a community club, specialised clinics and other commercial establishments.

For more information, please visit https://www.jubailisland.ae/

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